

DECLARATON OF AMENDMENT TO DECLARATION OF CONDOMINIUM OF WINDJAMMER CONDOMINIUM OWNER'S ASSOCIATION, INC.

THE UNDERSIGNED, as officers of Windjammer Condominium Owner's Association, Inc., a non-profit corporation, hereby declare that the Declaration of Condominium of Windjammer Condominium Owner's Association, Inc. which as recorded in Official Records Book 726, page 1020, as amended by Declaration of Amendment to Declaration of Condominium recorded in Official Records Book 947, page 944, all of the public records of St. Johns County, Florida, only as to the following Section 8.02., has been amended pursuant to a vote of owners at the May 13, 2006, owner's meeting of the Association.

I HEREBY CERTIFY that a true and correct copy of the amendment to the Declaration of Condominium is attached hereto.

WINDJAMMER CONDOMINIUM OWNER'S ASSOCIATION, INC.

WITNESS:

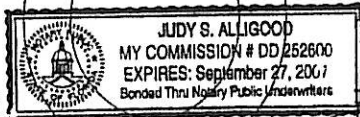
Judy Allgood
Clayton Barnes
Judy Allgood
Clayton Barnes

Gordon Schleissing
Gordon Schleissing, President
Margaret A. Barnes
Margaret Barnes, Secretary

STATE OF FLORIDA
COUNTY OF ST. JOHNS

The foregoing instrument was acknowledged before me this 9 day of June, 2006 by Gordon Schleissing, and Margaret Barnes, Officers of Windjammer Condominium Owner's Association, Inc., and personally known to me on behalf of the corporation. They did not take an oath.

Judy Allgood
NOTARY PUBLIC (Signature)
NOTARY PUBLIC (Print name)
STATE OF FLORIDA AT LARGE



Prepared by: Return to
Judy Allgood, for
Coastal Realty & Property Mgmt, Inc.
Windjammer Condo Association
7780 A1A South
St. Augustine, FL 32080

8.02 Interest: Application of Payments. The portions of **Special Assessments** and installments on Special Assessments that are not paid when due shall bear interest at the rate of 18% per annum (1.5% per month) from the date when due until paid. This rate may change from time to time at the discretion of the Board of Directors, but at no time shall exceed the maximum rate allowed by law. All payments upon account shall be applied first to interest and then to the special assessment payment first due, and each and every special assessment payment due thereafter in chronological order.

An administrative late fee of ~~\$20.00~~ \$25.00 will be charged to the owner on any regular monthly assessment that is ~~five (5)~~ ten (10) days past due, or 5% whichever is greater. All payments upon account shall be applied first to administrative late fee and then to any costs and reasonable attorney's fee incurred in collection, and then to the regular monthly assessment payment first due, and each and every payment due thereafter in chronological order. The administrative late fee is not to be compounded, and will mean a maximum administrative late fee of \$300 per year (12 late monthly assessments).

~~Words overstricken with a hyphen are deleted.~~
Words underlined are new.

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